

## PRESS RELEASE

Cologne, August 6, 2020

### **Dr. Sebastian Schulte to be new Chief Financial Officer of DEUTZ AG**

■ Supervisory Board thanks Dr. Andreas Strecker

The Supervisory Board of DEUTZ AG has appointed Dr. Sebastian Schulte to the Board of Management of DEUTZ AG with effect from no later than February 1, 2021. As Chief Financial Officer (CFO), Schulte will take over responsibility for finance, human resources, purchasing, and information services on March 1, 2021. The current CFO, Dr. Andreas Strecker, has decided to leave the Company.

Dr. Bernd Bohr, Chairman of the Supervisory Board of DEUTZ AG: “The Supervisory Board would like to thank Andreas Strecker for his hard work and invaluable contribution during the almost three years that he has spent at DEUTZ. We wish him every success in his new role.” Strecker, whose previous appointments include President & CEO of Daimler Buses North America and CEO of Solaris Bus & Coach, will return to running a company in his new post as a general manager.

Sebastian Schulte, 41, has been a Managing Director and the Chief Financial Officer of ThyssenKrupp Marine Systems, the marine division of the ThyssenKrupp Group, since 2018. After studying at Ruhr University Bochum and obtaining his doctorate at the Judge Business School of the University of Cambridge, Schulte held various roles at the group headquarters of ThyssenKrupp AG. Between 2014 and 2017, he contributed to the successful restructuring and sale of ThyssenKrupp’s steelworks in Rio de Janeiro in his role as CFO and member of the Executive Board.

Dr. Frank Hiller, Chairman of the Board of Management of DEUTZ AG: "I am delighted that Sebastian Schulte is joining DEUTZ. Together with our colleague on the Board of Management, Michael Wellenzohn, we will work to ensure the success of the efficiency program that has been initiated, our E-DEUTZ strategy, and the expansion of our activities in China."

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### **About DEUTZ AG**

*DEUTZ AG, a publicly traded company headquartered in Cologne, Germany, is one of the world's leading manufacturers of innovative drive systems. Its core competencies are the development, production, distribution, and servicing of diesel, gas, and electric drive systems for professional applications. It offers a broad range of engines delivering up to 620 kW that are used in construction equipment, agricultural machinery, material handling equipment, stationary equipment, commercial vehicles, rail vehicles, and other applications. DEUTZ has around 4,900 employees worldwide and over 800 sales and service partners in more than 130 countries. It generated revenue of €1,840.0 million in 2019.*

Further information is available at [www.deutz.com](http://www.deutz.com).